



HELLENIC REPUBLIC  
National and Kapodistrian  
University of Athens

MSC IN FINANCIAL TECHNOLOGY - FINTECH  
DEPARTMENT OF BUSINESS ADMINISTRATION  
DEPARTMENT OF ECONOMICS  
FACULTY OF ECONOMICS & POLITICAL SCIENCES



HELLENIC FINANCE AND  
ACCOUNTING ASSOCIATION



HELLENIC  
REPUBLIC  
UNIVERSITY  
OF MACEDONIA

POSTGRADUATE PROGRAMMES  
DEPARTMENT OF ACCOUNTING AND FINANCE  
SCHOOL OF BUSINESS ADMINISTRATION

# 23<sup>rd</sup> Annual Conference

# 20-21

DECEMBER 2024  
ATHENS - GREECE



# Conference Program

## Conference Program

### Friday, 20 December, 2024

16.30 – 17.00	<b>Opening Remarks</b>	Cyclades and Panel Session Virtual Room A
17.00 – 19.00	<b>Panel Session 1: “Greek Property Market: Quo Vadis?”</b>	Cyclades and Panel Session Virtual Room A
19.15 – 21.00	<b>Panel Session 2: “Entrepreneurship and the Public Sector”</b>	Cyclades and Panel Session Virtual Room A

### Saturday, 21 December, 2024

09.00 - 10.15	RS 1. Financial Institutions and Services I	Cyclades 1-2 and Virtual Conf. Room 1
	RS 2. Artificial Intelligence in Accounting and Finance II	Cyclades 3 and Virtual Conf. Room 2
	RS 3. Financial Institutions and Services II	Metis 2 and Virtual Conf. Room 3
	RS 4. Management Accounting	Metis 3 and Virtual Conf. Room 4
	RS 5. ESG III	Metis 4 and Virtual Conf. Room 5
10.30 - 11.45	RS 6. Climate Change and Reporting I	Cyclades 1-2 and Virtual Conf. Room 1
	RS 7. Asset Pricing	Cyclades 3 and Virtual Conf. Room 2
	RS 8. ESG I	Metis 2 and Virtual Conf. Room 3
	RS 9. Artificial Intelligence in Accounting and Finance I	Metis 3 and Virtual Conf. Room 4
	RS 10. Corporate Finance	Metis 4 and Virtual Conf. Room 5
12.00 - 12.45	<b>Keynote Speech: “The Problem of Business Evil”</b>	Cyclades 1-2 and Panel Session Virtual Room B
12.45 - 13.45	<b>Panel Session: “Improving Research in Accounting and Finance”</b>	Cyclades 1-2 and Panel Session Virtual Room B
13.45 - 14.30	Lunch	Cyclades Hall
14.30 - 15.45	RS 11. Financial Accounting I	Cyclades 1-2 and Virtual Conf. Room 1
	RS 12. Auditing I	Cyclades 3 and Virtual Conf. Room 2
	RS 13. Performance Measurement	Metis 2 and Virtual Conf. Room 3
	RS 14. Financial Markets	Metis 3 and Virtual Conf. Room 4
	RS 15. Financial Reporting	Metis 4 and Virtual Conf. Room 5
15.45 - 17.00	RS 16. Risk Management and Financial Distress	Cyclades 1-2 and Virtual Conf. Room 1
	RS 17. Special Issues in Finance	Cyclades 3 and Virtual Conf. Room 2
	RS 18. Climate Change and Reporting II	Metis 2 and Virtual Conf. Room 3
	RS 19. ESG II	Metis 3 and Virtual Conf. Room 4
	RS 20. Financial Accounting II	Metis 4 and Virtual Conf. Room 5
17.00 - 18.15	RS 21. Taxation	Cyclades 1-2 and Virtual Conf. Room 1
	RS 22. Public Sector Accounting	Cyclades 3 and Virtual Conf. Room 2
	RS 23. Special Issues in Accounting	Metis 2 and Virtual Conf. Room 3
	RS 24. PhD Session	Metis 3 and Virtual Conf. Room 4
	RS 25. Auditing II	Metis 4 and Virtual Conf. Room 5

## Conference Information

### Conference Venue

The venue of the conference is the Grand Hyatt Athens Hotel. All conference sessions will be hybrid, that is both in person and through ZOOM. The panel sessions scheduled for Friday, 20<sup>th</sup> of December, will take place at the Cyclades Hall of the hotel. The panel and regular sessions scheduled for Saturday, 21<sup>st</sup> of December, will take place, at Cyclades 1-2, Cyclades 3, Metis 2, Metis 3 and Metis 4 halls of the hotel, as outlined in the conference program.

### Access to the Conference Venue

Grand Hyatt Athens is located at 115, Syngrou Avenue, Athens, 11745, Greece, in close proximity to the historical and cultural center of Athens. It can be easily accessed via public transportation, with the nearest metro station being "Syngrou/Fix" (1.2 km from the venue), while the nearest tram station is "Kasomuli" (1.5 km from the venue).



### Virtual Conference Room Links

The links for the Virtual Conference Rooms are as follows:

Virtual Room Zoom Links	Links
<b>Panel Session Virtual Room A</b> Friday 20 December, 17.00-21.00 (YouTube link in parenthesis)	<a href="https://zoom.us/j/98223865296">https://zoom.us/j/98223865296</a> ( <a href="https://www.youtube.com/@HFAA2024/streams">https://www.youtube.com/@HFAA2024/streams</a> )
<b>Panel Session Virtual Room B</b> Saturday 21 December, 12.00-14.00 (YouTube link in parenthesis)	<a href="https://zoom.us/j/98943842785">https://zoom.us/j/98943842785</a> ( <a href="https://www.youtube.com/@HFAA2024/streams">https://www.youtube.com/@HFAA2024/streams</a> )
<b>Virtual Conference Room 1</b>	<a href="https://zoom.us/j/91200995548">https://zoom.us/j/91200995548</a>
<b>Virtual Conference Room 2</b>	<a href="https://zoom.us/j/94662751908">https://zoom.us/j/94662751908</a>
<b>Virtual Conference Room 3</b>	<a href="https://zoom.us/j/97051438096">https://zoom.us/j/97051438096</a>
<b>Virtual Conference Room 4</b>	<a href="https://zoom.us/j/98652174957">https://zoom.us/j/98652174957</a>
<b>Virtual Conference Room 5</b>	<a href="https://zoom.us/j/93808353846">https://zoom.us/j/93808353846</a>

### Department of Business Administration, National and Kapodistrian University of Athens

The Department of Business Administration aspires to be a dynamic member of the National Kapodistrian University of Athens in terms of education, research, and engagement with business and society, offering its students the most diverse education. The Department's vision is to achieve academic excellence while maintaining close ties with the business community in order to build a prosperous future. The Department's mission is to continuously transfer knowledge through excellence in teaching and research, thereby creating opportunities and prospects for students, the teaching staff, and their stakeholders. As an active educational entity, the Department provides and generates knowledge, shaping leaders who transform and improve businesses and organizations. In this way, it promotes and ensures a better future for future generations, encompassing quality of life, economic systems, and the environment. The Department has launched the MSc in Financial Technology (FinTech). New emerging technologies, inextricably linked to finance, are reshaping the financial market landscape. The specific postgraduate programme, with its innovative content and its targeted specialization, aims to fill a gap in the use and organizational and operational consequences of new technologies in the context of finance, while also providing a strong professional orientation. The MSc in Financial Technology is intended to provide structured and targeted education to both current and future financial professionals, taking into account the most modern tools on the market today. Students gain a solid foundation in financial principles as well as a thorough understanding of the potential of new technologies through a combination of theory and practice. The course curriculum adapts to the rapid and constant changes that occur in today's increasingly complex financial systems.

## Scientific Committee

- Co - Chairs** **Nikolaos Eriotis**, National and Kapodistrian University of Athens  
**Aristeidis Samitas**, National and Kapodistrian University of Athens
- Members** **Antonios Alexandridis**, University of Macedonia  
**Seraina Anagnostopoulou**, University of Piraeus  
**Panayiotis Andreou**, Cyprus University of Technology, Cyprus  
**Andreas Andrikopoulos**, University of Piraeus  
**Eleftherios Angelopoulos**, University of Patras  
**Panagiotis Artikis**, University of Piraeus  
**Stavros Arvanitis**, Hellenic Mediterranean University  
**Panagiotis Asimakopoulos**, University of Piraeus  
**Dimitrios Asteriou**, Oxford Brooks University, UK  
**Diogenes Baboukardos**, Athens University of Economics and Business  
**Apostolos Ballas**, Athens University of Economics and Business  
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**Leonidas Barbopoulos**, University of Edinburgh, UK  
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**Konstantinos Bozos**, University of Leeds, UK  
**Apostolos Christopoulos**, University of the Aegean  
**Dimitrios Chronopoulos**, University of St. Andrews, UK  
**Evangelos Chytis**, University of Ioannina  
**Sandra Cohen**, Athens University of Economics and Business  
**Apostolos Dasilas**, University of Macedonia  
**Nikolaos Daskalakis**, Panteion University  
**Manthos Delis**, Audencia Business School, France  
**Effhimios Demirakos**, Athens University of Economics and Business  
**Augustinos Dimitras**, Hellenic Open University  
**Ioannis Dokas**, Democritus University of Thrace  
**Georgios Dotsis**, National and Kapodistrian University of Athens  
**Leonidas Doukakis**, Athens University of Economics and Business  
**Georgios Drogalas**, University of Macedonia  
**Claire Economidou**, University of Piraeus  
**Athanasios Fassas**, University of Thessaly  
**Vassilios Filios**, University of Patras  
**Chrisostomos Florackis**, University of Liverpool, UK  
**Christos Floros**, Hellenic Mediterranean University  
**Emilios Galariotis**, Audencia Business School, France  
**Georgios Georgakopoulos**, Agricultural University of Athens  
**Antonios Georgopoulos**, University of Patras  
**Vasilios Giannopoulos**, University of Peloponnese  
**Dimitrios Gikas**, Athens University of Economics and Business  
**Dimitrios Gounopoulos**, University of Bath, UK

**Gikas Hardouvelis**, University of Piraeus  
**Ioannis Hatziantoniou**, Hellenic Mediterranean University  
**Demosthenes Hevas**, Athens University of Economics and Business  
**Maria Iosifidou**, University of Montpellier, France  
**Dimitrios Kainourgios**, National and Kapodistrian University of Athens  
**Antonis Kalivas**, University of Southampton, UK  
**Elena Kalotychou**, Cyprus University of Technology, Cyprus  
**Panayiotis Karavitis**, University of Glasgow, UK  
**Zafeira Kastrinaki**, University of Brunel, UK  
**Georgios Konstantinidis**, University of Chicago, USA  
**Alexandros Kontonikas**, Essex Business School, UK  
**Dimitris Konstantios**, University of Piraeus  
**Kyriaki Kosmidou**, Aristotle University of Thessaloniki  
**Ioannis Katsampoxakis**, University of the Aegean  
**Evangelos Koumanakos**, Hellenic Open University  
**Dimitrios Kousenidis**, Aristotle University of Thessaloniki  
**Andreas Koutoupis**, University of Thessaly  
**Anestis Ladas**, University of Macedonia, Greece  
**Neophytos Lambertides**, Cyprus University of Technology, Cyprus  
**Georgios Leledakis**, Athens University of Economics and Business  
**Stergios Leventis**, International Hellenic University  
**Konstantinos Liapis**, Panteion University of Social and Political Sciences  
**Efstratios Livanis**, University of Macedonia  
**Christodoulos Louca**, Cyprus University of Technology, Cyprus  
**George Loukopoulos**, University of Sussex, UK  
**Panagiotis Loukopoulos**, University of Strathclyde, UK  
**Anastasios Malliaris**, Loyola University of Chicago, USA  
**Athanasios Mandilas**, Democritus University of Thrace  
**Dimitris Margaritis**, University of Auckland, New Zealand  
**Eleni Mavragani**, University of Macedonia  
**Stylianos Mavridis**, University of Macedonia  
**Anna Merika**, Deree - The American College of Greece  
**Andreas Merikas**, University of Piraeus  
**Harris Mertzanis**, Abu Dhabi University, UAE  
**Petros Messis**, University of Macedonia  
**Stratos Moschidis**, University of Macedonia  
**Panagiotis Mourdoukoutas**, Long Island University, Columbia University, USA  
**Vassilis Naum**, University of Piraeus  
**Christos I. Negkakis**, University of Macedonia, Greece  
**Ioannis C. Negkakis**, University of Plymouth, UK  
**Michail Nerantzidis**, University of Thessaly  
**Nikolaos Paltalidis**, Durham University, UK  
**George Panos**, Aristotle University of Thessaloniki  
**Aphrodite Papadaki**, Athens University of Economics and Business

**Stefanos Papadamou**, University of Thessaly  
**Dimitris Papadimitriou**, Kings College, UK  
**Spyros Papathanasiou**, National and Kapodistrian University of Athens  
**Ioannis Papanastasiou**, University of Macedonia  
**Georgios Papanastasopoulos**, University of Piraeus  
**Vasilios Pappas**, University of Surrey, UK  
**Fotios Pasiouras**, Montpellier Business School, France  
**Antonios Persakis**, University of Thessaly  
**Athina Petropoulou**, University of Sussex, UK  
**Dionisis Philippas**, ESSCA School of Management, France  
**Nikolaos Philippas**, University of Piraeus  
**Panagiotis Politsidis**, Audencia Business School, France  
**Vasilis Polimenis**, University of Limassol, Cyprus  
**Maria Psillaki**, University of Piraeus  
**Georgia Siougle**, Athens University of Economics and Business  
**Alexandros Sikalidis**, University of Macedonia  
**Nikolaos Sikianakis**, University of West Attica  
**Konstantinos Siriopoulos**, Zayed University, UAE  
**Theodoros Siriopoulos**, National and Kapodistrian University of Athens  
**Theodoros Sougiannis**, University of Illinois Champagne, USA  
**Charalambos Spathis**, Aristotle University of Thessaloniki  
**Christos Staikouras**, Athens University of Economics and Business  
**Sotirios Staikouras**, City University, UK  
**Konstantinos Stathopoulos**, University of Manchester, UK  
**Angelos Synapis**, University of Coventry, UK  
**Euthalia Tabouratzi**, Hellenic Mediterranean University  
**Panagiotis Tachinakis**, University of Macedonia  
**Panayiotis Theodossiou**, Ball State University, USA  
**Emily Theodosiou**, University of Bath, UK  
**Stavros Thomadakis**, National and Kapodistrian University of Athens  
**Dimitrios Thomakos**, National and Kapodistrian University of Athens  
**Kanellos Toudas**, Agricultural University of Athens  
**Androniki Triantafylli**, Queen Mary University, UK  
**Lenos Trigeorgis**, University of Durham, UK  
**Athanasios Tsagkanos**, University of Patras  
**Angelos Tsaklanganos**, Neapolis University Paphos, Cyprus  
**Anastasios Tsamis**, Panteion University of Social and Political Sciences  
**Nikolaos Tsileponis**, University of Bristol, UK  
**Maria Tspouridou**, Aristotle University of Thessaloniki  
**Fanis Tsiglikas**, University of Bath, UK  
**Jerry Tsoukalas**, University of Boston, USA  
**Panagiotis Tziogkidis**, University of Macedonia  
**Eudokia Tsifora**, University of Thessaly  
**Christos Tzovas**, Athens University of Economics and Business  
**Christina Vadasi**, University of the Aegean

**Nikos Vafeas**, University of Cyprus, Cyprus  
**Dimitrios Vassiliou**, National and Kapodistrian University of Athens  
**Konstantinos Vergos**, University of Portsmouth, UK  
**Orestes Vlismas**, Athens University of Economics and Business  
**Panos Xidonas**, ESSCA School of Management, France  
**Achilleas Zaprakis**, University of Macedonia  
**Vasileios Zisis**, University of Piraeus  
**Stella Zounta**, University of the Aegean

## Organizing Committee

**Co - Chairs** **Nikolaos Eriotis**, National and Kapodistrian University of Athens  
**Aristeidis Samitas**, National and Kapodistrian University of Athens

**Members** **Panagiotis Tachinakis**, University of Macedonia  
**Anestis Ladas**, University of Macedonia  
**Dimitrios Thomakos**, National and Kapodistrian University of Athens  
**Panagiotis Tziogkidis**, University of Macedonia  
**Eleni Mavragani**, University of Macedonia  
**Ioannis Negkakis**, University of Plymouth, UK  
**Anastasios Moutsiounas**, University of Macedonia  
**Apostolos Patakas**, University of Macedonia

Dear Guests and Participants - Dear Ladies and Gentlemen,

It is with great pleasure that we welcome you to the 23<sup>rd</sup> Annual Conference of the Hellenic Finance and Accounting Association, taking place in Athens between the 20<sup>th</sup> and 21<sup>st</sup> of December, 2024. The conference is organized by the Postgraduate Programmes offered by the Department of Accounting and Finance, School of Business Administration, University of Macedonia, in collaboration with the Master's Programme in Financial Technology – Fintech, offered by the Department of Business Administration and the Department of Economics, School of Economic and Political Sciences, National and Kapodistrian University of Athens.

The global economy faces significant challenges fueled by recent developments. Policymakers have an open crisis agenda with a growing list of socioeconomic and financial uncertainties. These challenges create opportunities for professionals practicing accounting and finance as well as academics to come up with innovative solutions, using evidence-based and data-driven analysis. They have highlighted the impetus of promoting the constructive collaboration between Small and Medium Enterprises (SMEs) and the public sector. The conference seeks to offer a platform for scientific dialogue on these significant issues using advanced knowledge, innovative approaches and cutting-edge methods.

To further explore the current challenges in Accounting and Finance, the conference hosts two Panel Sessions on Friday, 20<sup>th</sup> of December, entitled "Greek Property Market: Quo Vadis?" and "Entrepreneurship and the Public Sector". In addition to the interesting presentations scheduled for Saturday, 21<sup>st</sup> of December, it is with great pleasure and honor to announce that the program of the Conference will include a Keynote Speech by Professor John Thanassoulis, The University of Warwick entitled "The Problem of Business Evil", as well as, an Editors' Panel entitled "Improving Research on Accounting and Finance". Finally, in keeping with our Association's longstanding track of supporting the development of junior researchers, I would like to invite experienced colleagues to contribute their knowledge and insights in the dedicated PhD session.

I want to express my gratitude to all of the attendees for their intriguing talks, the distinguished guest speakers, and the committed HFAA members whose ongoing assistance and active involvement ensure the success of the association's events each year. Last but not least, I would like to thank the Organizing and Scientific Committees for their valuable assistance in organizing this year's Conference, as well as the Sponsors of the Conference who play a key role in its success.

Sincerely Yours,

Christos I. Negkakis, Professor  
President of the HFAA  
Member of the Board of Directors of the University of Macedonia  
Director of Postgraduate Programs of the Department of Accounting and Finance  
Director of the English-speaking BSc in Accounting and Finance  
School of Business Administration  
University of Macedonia



Dear Guests and Participants, Ladies and Gentlemen,

It is our honor and pleasure, on behalf of the Scientific Committee, to welcome you to the 23<sup>rd</sup> Annual Conference of the Hellenic Finance and Accounting Association (HFAA). This year's conference is co-organized by the Postgraduate Programs of the Department of Accounting and Finance, School of Business Administration, University of Macedonia, the Master's Program in Financial Technology – Fintech, Department of Business Administration and the Department of Economics, School of Economic and Political Sciences, National and Kapodistrian University of Athens.

The HFAA Annual Conference has been long established as a key event in the fields of Finance and Accounting, providing an exceptional platform for academics, professionals, PhD candidates and students to connect and collaborate. It facilitates the exchange of ideas, the enhancement of knowledge, the discussion of research initiatives, the exploration of emerging issues and the pursuit of solutions to economic challenges.

We are delighted by the significant number of research papers and their exceptional scientific quality, addressing contemporary topics in Accounting and Finance. We believe that this year's conference will uphold its tradition of excellence, marked by impeccable organization and high scientific standards, made possible by the contributions of distinguished participants from Greece and abroad.

We extend our heartfelt thanks to everyone who contributed to the successful organization of this Conference, including the HFAA, the University of Macedonia, the National and Kapodistrian University of Athens and the Scientific and Organizing Committees.

On behalf of the Scientific and the Organizing Committees, we thank you for your participation in the 23<sup>rd</sup> Annual Conference of the Hellenic Finance and Accounting Association (HFAA) and we wish you a fruitful and active engagement in the proceedings of the 23<sup>rd</sup> HFAA Conference.

Sincerely Yours,  
The Co-Chairs of the Scientific and Organizing Committees,

Aristeidis Samitas, Professor

Vice Rector of Finance and  
Development  
Director of MSc FinTech  
Department of Business Administration  
National and Kapodistrian University of  
Athens

Nikolaos Eriotis, Professor

Dean of the School of Economic and  
Political Sciences  
Director of the Education and Accounting  
Applications Laboratory  
Department of Business Administration  
National and Kapodistrian University of  
Athens

**FRIDAY  
20**

23<sup>RD</sup> ANNUAL CONFERENCE - ATHENS, GREECE  
HELLENIC FINANCE AND ACCOUNTING ASSOCIATION (HFAA)

**HFAA**



HELLENIC REPUBLIC  
**National and Kapodistrian  
University of Athens**



HELLENIC  
REPUBLIC

UNIVERSITY  
OF MACEDONIA

# FRIDAY 20 DECEMBER 2024

*Grand Hyatt Athens, Cyclades Hall  
and Panel Session Virtual Room A*



16:30 - 17:00

Room: Cyclades and Panel  
Session Virtual Room A**Opening Remarks****Christos Staikouras**, Minister of Infrastructure and Transportation**Aristeidis Samitas**, Professor, Vice Rector of Finance and Development, Director of MSc FinTech, Department of Business Administration, National and Kapodistrian University of Athens**Nikolaos Eriotis**, Professor, Dean of the School of Economic and Political Sciences, Director of the Education and Accounting Applications Laboratory, Department of Business Administration, National and Kapodistrian University of Athens**Christos I. Negkakis**, Professor, President of the HFAA, Member of the Board of Directors of the University of Macedonia, Director of Postgraduate Programs of the Department of Accounting and Finance, Director of the English-speaking BSc in Accounting and Finance, School of Business Administration, University of Macedonia

17:00 - 19:00

Room: Cyclades and Panel  
Session Virtual Room ASession Chair:  
**Konstantina Dimitrouli**,  
Journalist, ERT**Panel Session 1: "Greek Property Market: Quo Vadis?"****Dimitrios Gounopoulos**, Professor, University of Bath, UK**Dr. George Christopoulos**, Secretary General for Economic Policy and Strategy, Greece**Alexandros Kontonikas**, Professor, Essex Business School, UK**Dr. Ilias Lekkos**, Group Chief Economist, Piraeus Bank, Greece**Evangelia Papapetrou**, Professor, University of Athens and Bank of Greece**Stratos Paradias**, Lawyer, President of Hellenic Property Federation

19:00 – 19:15

**Coffee Break**

19:15 - 21:00

Room: Cyclades and Panel  
Session Virtual Room ASession Chair:  
**Aristeidis Samitas**, National and  
Kapodistrian University of  
Athens, Greece**Panel Session 2: "Entrepreneurship and the Public Sector"****Kostantinos Kostopoulos**, Vice President, Hellenic Court of Audit, Greece**Gikas A. Hardouvelis**, Chairman of the Board of Directors - National Bank of Greece, Chairman of the Hellenic Bank Association, Emeritus Professor of Finance and Economics - Department of Banking and Financial Management, University of Piraeus, Greece**Ioannis Chatzitheodosiou**, President of the Athens Chamber of Tradesmen, Greece**Georgios Georgiou**, Ministry of National Economy and Finance, Greece**Alexandros Nikolopoulos**, Investment Manager, HellasFin, Greece

**SATURDAY  
21**

23<sup>RD</sup> ANNUAL CONFERENCE - ATHENS, GREECE  
HELLENIC FINANCE AND ACCOUNTING ASSOCIATION (HFAA)

**HFAA**



HELLENIC REPUBLIC  
National and Kapodistrian  
University of Athens



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OF MACEDONIA

# SATURDAY 21 DECEMBER 2024

*Grand Hyatt Athens*

*Regular Sessions: Cyclades 1-2, Cyclades 3, Metis 2, Metis 3, Metis 4 and  
Virtual Conference Rooms 1-5*

*Keynote Speech and Panel Session: Cyclades 1-2 and Panel Session  
Virtual Room B*



**Session 1: Financial Institutions and Services I**

09:00 - 10:15

**Room: Cyclades 1-2 and Virtual Conference Room 1****Session Chair:**  
*Maria Psillaki,*  
*University of Piraeus,*  
*Greece***The Fine Line between ESG Commitment and Bank Performance**Dionisis Philippas, ESSCA School of Management, France  
Panagiotis Tziogkidis, University of Macedonia, Greece  
Manos Sfakianakis, European Commission, Belgium**Bank Supervision and Non-Performing Loan Cleansing**Soner Baskaya, University of Glasgow, UK  
Jose E. Gutierrez, Banco de Espana, Spain  
Jose-Maria Serena, Banco de Espana, Spain  
Serafeim Tsoukas, University of Glasgow, UK**Fintech Expansion and Institutional Environment**Konstantinos Vergos, University of Portsmouth, UK  
Agnieszka Huterska, Nicolaus Copernicus University in Toruń, Poland  
Rehan Iftikhar, Dublin City University, Ireland**EU Bank Mergers and Acquisitions (M&A) as a Solution to the Single Supervisory Mechanism**Ioannis Thanos, University of Piraeus, Greece  
Maria Psillaki, University of Piraeus, Greece  
Panagiotis Tziogkidis, University of Macedonia, Greece  
Dimitris Margaritis, University of Auckland, New Zealand**Session 2: Artificial Intelligence in Accounting and Finance II**

09:00 - 10:15

**Room: Cyclades 3 and Virtual Conference Room 2****Session Chair:**  
*Efthalia Tabouratzi,*  
*Hellenic Mediterranean University,*  
*Greece***An AI – Based Measure of Comparability of Financial Statements**Anestis C. Ladas, University of Macedonia, Greece  
Anastasios Moutsionas, University of Macedonia, Greece  
Christos I. Negkakis, University of Macedonia, Greece  
Panagiotis Tachinakis, University of Macedonia, Greece**Predicting the Occurrence and Duration of Financial Crises with Ensemble Learning**Eleftherios Kouloumpris, Aristotle University of Thessaloniki, Greece  
Konstantinos Moutsianas, American College of Thessaloniki, Greece  
Ioannis Vlahavas, Aristotle University of Thessaloniki, Greece**Neuroethical Issues in Neurofinance**Efstratios Livanis, University of Macedonia, Greece  
Alexandra Tsaroucha, Democritus University of Thrace, Greece**The Contribution of AI to Business Audit Processes**Efthalia Tabouratzi, Hellenic Mediterranean University, Greece  
Eleftherios Charamis, Hellenic Mediterranean University & IAPR, Greece  
Kontou Arxontia, Hellenic Mediterranean University, Greece

**Session 3: Financial Institutions and Services II**

09:00 - 10:15

**Room: Metis 2 and Virtual Conference Room 3**

**Session Chair: Aggelopoulos Eleftherios, University of Patras, Greece**

**Regulatory Technology in the Greek Banking Sector**

Panagiotis Seitaniadis, University of Patras, Greece  
Eleftherios Aggelopoulos, University of Patras, Greece

**The Disciplinary Effect of Supervisory Oversight: Is the EU-wide Stress Test Merely a Regulatory Formality?**

Dimitrios Karakostas, University of Thessaly, Greece  
Ioannis Tsakalos, University of Thessaly, Greece

**The Quality of Earnings in the European Banking Sector in Troubled Periods**

Vassilis Smaraidos, University of Patras, Greece  
Konstantina Pendaraki, University of Patras, Greece

**Earnings Variability and Banks Performance during 2014 - 2018**

George Gkolfis, University of Patras, Greece  
Konstantina Pentaraki, University of Patras, Greece

**Session 4: Management Accounting**

09:00 - 10:15

**Room: Metis 3 and Virtual Conference Room 4**

**Session Chair: George A. Georgiou, Ministry of National Economy and Finance, Greece**

**Digitization in the Financial Function: Automation, Data Analytics and Organisational Performance**

Chara Pappa, University of West Attica, Greece  
Odysseas Pavlatos, University of Macedonia, Greece  
Nikolaos Sykianakis, University West Attica, Greece

**Measuring Greek Public Hospitals Operational and Financial Efficiency Before, During and After the COVID-19 Pandemic**

Vasileios Floros, University of Patras, Greece  
Eleftherios Aggelopoulos, University of Patras, Greece  
Antonios Georgopoulos, University of Patras, Greece  
Fotios Avgeros, University of Patras, Greece  
Ioannis Lampropoulos, University of Patras, Greece

**Assessing Management Accounting Practices During Crises: A Textual Analysis Approach**

Anestis C. Ladas, University of Macedonia, Greece  
Ioannis C. Negkakis, University of Plymouth, UK  
Odysseas Pavlatos, University of Macedonia, Greece

**The Contribution of Key Performance Indicators (KPIs) to the Audit Process of Public Sector Entities**

George A. Georgiou, Ministry of National Economy and Finance, Greece  
Panagiotis M. Spanos, Hellenic Open University, Greece

**Session 5: ESG III**

09:00 - 10:15

**Room: Metis 4 and  
Virtual Conference  
Room 5****Session Chair:  
Athanasios P. Fassas,  
University of Thessaly,  
Greece****The Gender Divide in Executive Pay: Insights from Peer Effects and Wage Gaps**Ioannis Karakostas, University of Macedonia, Greece  
Ioannis Papanastasiou, University of Macedonia, Greece  
Konstantinos Pantelidis, University of Macedonia, Greece**Sustainable Development through the Relationship between Climate Risk and Green Corporate Bonds**Athanasios Tsagkanos, University of Patras, Greece  
Ioannis Ch. Mitropoulos, University of Patras, Greece**Style Analysis of ESG ETFs: Does the 'E' Dominate the Returns?**Athanasios P. Fassas, University of Thessaly, Greece  
Stephanos Papadamou, University of Thessaly, Greece**Environmental, Social and Governance Investments and Their Connectedness with Traditional Assets: An International Approach**Anastasia Griva, University of the Aegean, Greece  
Ioannis Katsampoxakis, University of the Aegean, Greece**Session 6: Climate  
Change and Reporting I**

10:30 - 11:45

**Room: Cyclades 1-2 and  
Virtual Conference Room  
1****Session Chair:  
Dimosthenis Hevas,  
Athens University of  
Economics and Business,  
Greece****Ex-ante Adherence with IFRS S2 Climate Change Related Disclosures and Firm Risk**Diogenis Baboukardos, Athens University of Economics and Business, Greece  
Evangelos Seretis, University of Glasgow, UK  
Richard Slack, Durham University, UK  
Ioannis Tsalavoutas, University of Glasgow, UK  
Fanis Tsoligkas, University of Bath, UK**Greenwashing Over Time: A Comparison of European and U.S. Firms**

Antonios Persakis, University of Thessaly, Greece

**The Effect of Climate Change Risk on the Asymmetric Cost Behavior**Vasilios-Christos Naoum, University of Piraeus, Greece  
Evanthia Reppou, University of Piraeus, Greece  
Dimitrios Konstantios, The American College of Greece, Greece  
Neophytos Lambertides, Cyprus University of Technology, Cyprus  
Dimitris Tsouknidis, Athens University of Economics and Business, Greece**Extreme Heat and Labor Cost Asymmetry: Evidence from China**Athanasios Andrikopoulos, University of Hull, UK  
Konstantinos N. Baltas, University of Essex, UK  
Zhongfei Chen, Jinan University, China  
Mengling Zhou, Jinan University, China

**Session 7: Asset Pricing**

10:30 - 11:45

**Room: Cyclades 3 and  
Virtual Conference Room  
2**

**Session Chair:**

**Achilleas Zapranis,  
University of Macedonia,  
Greece**

**A Comprehensive Analysis of Transactions in the Greek Residential Property Market**

Alexandros Kontonikas, University of Essex, UK  
Emmanouil Pyrgiotakis, University of Essex, UK

**Board's Tenure and the Pay Gap**

Manthos D. Delis, Audencia Business School, France  
Iffekhar Hasan, Fordham University, USA & Bank of Finland, Finland &  
University of Sydney, Australia  
Maria Iosifidi, Montpellier Business School, France  
Panagiotis N. Politsidis, Audencia Business School, France

**Momentum Effects and Herding in Cryptocurrencies**

Petros Messis, University of Macedonia, Greece  
Antonis Alexandridis, University of Macedonia, Greece  
Achilleas Zapranis, University of Macedonia, Greece

**Derivatives Design and Modeling for Weather Related Risk Management**

Antonios K. Alexandridis, University of Macedonia, Greece  
Xiaochung Meng, University of Bath, UK  
Radu Tunaru, University of Reading, UK

**Session 8: ESG I**

10:30 - 11:45

**Room: Metis 2 and  
Virtual Conference  
Room 3**

**Session Chair:**

**Neophytos Lambertides,  
Cyprus University of  
Technology, Cyprus**

**Board Gender Diversity and Public R&D Disclosure: Evidence from a Quasi-Natural Experiment**

Panayiotis C. Andreou, Cyprus University of Technology, Cyprus  
Neophytos Lambertides, Cyprus University of Technology, Cyprus  
Anna E. Maruska, Cyprus University of Technology, Cyprus & European  
Investment Bank, Luxembourg

**Green Flow: Analyzing the Impact of ESG Performance on Market Liquidity Across the World**

George Loizides, University of Cyprus & University of Nicosia, Cyprus

**From Words to Actions: CEO Activism and Sustainability Reporting**

Androniki Triantafylli, Queen Mary University of London, UK

**Investors' Response to Corporate Gender Inclusivity: International Evidence**

Angelos Synapis, Coventry University, UK  
Styliani Panetsidou, Coventry University, UK  
Hisham Farag, University of Birmingham, UK  
Santosh Koirala, University of Birmingham, UK



**Session 9: Artificial Intelligence in Accounting and Finance I**

10:30 - 11:45

**Room: Metis 3 and Virtual Conference Room 4****Session Chair:**  
**Aristeidis Samitas,**  
**National and Kapodistrian University of Athens, Greece****The Local Effects of Artificial Intelligence Labor Investments: Evidence from the Municipal Bond Market**

Lefteris Andreadis, Cyprus University of Technology, Cyprus &amp; Bank of Greece, Greece

Manolis Chatzikonstantinou, Georgetown University Qatar, Qatar

Elena Kalotychou, Cyprus University of Technology, Cyprus

Christodoulos Louca, Cyprus University of Technology, Cyprus

Christos A. Makridis, Stanford University, UK &amp; University of Nicosia, Cyprus

**Sentiment Analysis of Risk-Related Words and Firm Risk**

Kyriaki V. Kosmidou, Aristotle University of Thessaloniki, Greece

Dimitrios V. Kousenidis, Aristotle University of Thessaloniki, Greece

Anestis C. Ladas, University of Macedonia, Greece

Christos I. Negkakis, University of Macedonia, Greece

Ioannis C. Negkakis, University of Plymouth, UK

**Optimizing Portfolios with AI and Traditional Approaches: A Comparative Study of ARIMA and LSTM Models**

Stefanos Theofilis, University of the Aegean, Greece

Ilias Kampouris, Abu Dhabi University, UAE

Aristeidis Samitas, National and Kapodistrian University of Athens, Greece

**Can Central Bankers' Talk Predict Bank Stock Returns? A Machine Learning Approach**

Apostolos G. Katsafados, Athens University of Economics and Business, Greece

George N. Leledakis, Athens University of Economics and Business, Greece

Nikolaos P. Panagiotou, Athens University of Economics and Business, Greece

Emmanouil G. Pyrgiotakis, University of Essex, UK

**Session 10: Corporate Finance**

10:30 - 11:45

**Room: Metis 4 and Virtual Conference Room 5****Session Chair:**  
**Georgios Panos, Aristotle University of Thessaloniki, Greece****Precipitation, Firm Operating Performance, and Firm Risk-Taking Behaviour**

Jawad Addoum, Cornell University, USA

Dimitrios Gounopoulos, University of Bath, UK

Hongru Li, University of Bath, UK

**The Impact of Geopolitical Risk on Credit Risk**

Christos Ioannidis, Aston University, UK

Nikos Paltalidis, Durham University, UK

Bingzhi Zhang, Durham University, UK

**Defined-Contribution Plans and Retirement-Financing Behaviour in the United Kingdom**

Ioannis Petrakis, Northumbria University, UK

Georgios Panos, Aristotle University of Thessaloniki, Greece

**The Impact of Litigation Risk on Corporate Financial Policy**

Virginia Sotiropoulou, University of Patras, Greece

Dimitris Tzelepis, Hellenic Open University, Greece

**Keynote Speech:**  
*The Problem of Business Evil*

**Professor John Thanassoulis**  
Warwick Business School, The University of Warwick, UK

12:00 - 12:45  
Room: Cyclades 1-2 and  
Panel Session Virtual Room B

**Panel Session:**  
*Improving Research in  
Accounting and Finance*

**Professor Jason Zezhong Xiao**  
University of Macau, China, Joint Editor of The British Accounting  
Review, Associate Editor of Abacus

12:45 - 13:45  
Room: Cyclades 1-2 and  
Panel Session Virtual Room B

**Professor Stergios Leventis**  
International Hellenic University, Chairman of the University Center of  
International Programmes of Studies, Dean of the School of Design,  
Editor-in-chief of the Journal of International Accounting, Auditing  
and Taxation (JIAAT) and Associate Editor of the British Accounting  
Review (BAR)

**Session Chair:**  
*Dimitrios Gounopoulos*  
University of Bath, UK

**Professor Andreas Charitou**  
University of Cyprus, Editor in Chief of the International Journal of  
Accounting & Associate Editor of Abacus

Lunch  
13:45 - 14:30

**Cyclades Hall**

## **Keynote Speech**

*“The Problem of Business Evil”*

## **Panel Session**

*“Improving Research in Accounting and  
Finance”*

**Session 11: Financial Accounting**

14:30 - 15:45

Room: Cyclades 1-2 and  
Virtual Conference Room 1Session Chair:  
*Sandra Cohen, Athens  
University of Economics and  
Business, Greece***Conservative Financial Reporting and Dividend Smoothing**Seraina Anagnostopoulou, University of Piraeus, Greece  
Ioannis Chasiotis, The American College of Greece, Greece  
Georgios Loukopoulos, University of Sussex, UK**IRS Attention and Accounting Conservatism**George Loukopoulos, University of Sussex, UK  
Panagiotis Loukopoulos, University of Strathclyde, UK  
Alexandros Sikalidis, University of Macedonia, Greece**Principle-Based Accounting Standards and Earnings Management in Private Hotel Firms: The Impact on Government Subsidies**

Panagiotis E. Dimitropoulos, University of Peloponnese, Greece

**Accounting: A Truth-Theoretic Analysis**Andreas Andrikopoulos, University of Piraeus, Greece  
Vasilios-Christos Naoum, University of Piraeus, Greece**Session 12: Auditing I**

14:30 - 15:45

Room: Cyclades 3 and  
Virtual Conference Room 2Session Chair:  
*Stergios Leventis,  
International Hellenic  
University, Greece***Cutting the Long Story Short: Activist Short Sellers and the Detection of Financial Misconduct**Demetrios Zacharakis, Athens University of Economics and Business, Greece  
Apostolos Ballas, Athens University of Economics and Business, Greece**An Empirical Research of Audit Fees: Evidence from Greece**Agelos Zoitsas, Aristotle University of Thessaloniki, Greece  
Maria Tsjpouridou, Aristotle University of Thessaloniki, Greece  
Konstantinos Katrakilidis, Aristotle University of Thessaloniki, Greece  
Charalambos Spathis, Aristotle University of Thessaloniki, Greece**The Impact of Tax Audit Fees on Corporate Tax Aggressiveness: Insights from the Delegation of Tax Audits to Private Audit Firms in Greece**Kalliopi Chatzi, International Hellenic University, Greece  
Emmanouil Dedoulis, Athens University of Economics and Business, Greece  
Stergios Leventis, International Hellenic University, Greece**The Key Determinants of Audit Fees Level: An Analysis of Russel 3000 Companies for the Period 2001 - 2023**Nicholas D. Belesis, University of Piraeus, Piraeus, Greece  
Christos G. Kampouris, University of Piraeus, Greece  
Antonios M. Vasilatos, University of Piraeus, Greece  
Christos A. Tsitsakis, National & Kapodistrian University of Athens, Greece  
Theo Delyannis, Moore Greece, Greece

**Session 13: Performance Measurement**

14:30 - 15:45

**Room: Metis 2 and Virtual Conference Room 3**

**Session Chair:**

*Andreas Charitou, University of Cyprus, Cyprus*

**CEO Overconfidence, Asset Growth and the Cross-Section of Stock Returns**

Andreas Charitou, University of Cyprus, Cyprus  
Lydia Diamantopoulou, University of Piraeus, Greece  
Georgios A. Papanastasopoulos, University of Piraeus, Greece

**Perceived Value Creation between Franchisor and Franchisee for the End Consumer**

Vasileios Giannopoulos, University of the Peloponnese, Greece  
Achilleas Lazarou, University of the Peloponnese, Greece  
Ilias Makris, University of the Peloponnese, Greece

**SEC's Comment Letters and The Statement of Cash Flows: Is Regulatory Supervision Beneficial?**

Davide Arrighi, Università Cattolica del Sacro Cuore, Italy  
Andreas Charitou, University of Cyprus, Cyprus

**Conditional Dependence in M&As: Using the Glasso Machine Learning Tool**

Georgios Patsiolas, University of Thessaly, Greece  
Ioannis Tsakalos, University of Thessaly, Greece  
Vasileios Gkonis, University of Thessaly, Greece

**Session 14: Financial Markets**

14:30 - 15:45

**Room: Metis 3 and Virtual Conference Room 4**

**Session Chair:**

*Christos Floros, Hellenic Mediterranean University, Greece*

**Jumps in FX Markets**

George N. Apostolakis, University of Crete, Greece  
Christos Floros, Hellenic Mediterranean University, Greece  
Konstantinos Gkillas, University of Patras, Greece

**Does it Matter to be a Part of the Sustainability Index?**

Chaman Shrestha, University of West of Scotland, UK  
Panagiotis Andrikopoulos, Coventry University, UK  
Narayan Prasad Aryal, Tribhuvan University, Nepal

**The Economic Effects of the Ukraine-Russia War on European Countries**

Despoina Argyropoulou, University of Patras, Greece  
Athanasios Tsagkanos, University of Patras, Greece  
Evangelos Koumanakos, Hellenic Open University, Greece

**Exploring the Success Determinants of Initial DEX Offerings**

Panagiotis Georgitseas, Panteion University, Greece  
Theodoros Daglis, Technical University of Crete & National Technical University of Athens, Greece  
Nikolaos Daskalakis, Panteion University, Greece

**Analyzing the Durations of Bitcoin Futures: Insights from Multiplicative Error Models and Forecasting Performance**

Konstantinos Pantelidis, University of Macedonia, Greece  
Ioannis Papanastasiou, University of Macedonia, Greece

**Session 15: Financial Reporting**

14:30 - 15:45

Room: Metis 4 and Virtual Conference Room 5

**Session Chair:***Antonios Persakis, University of Thessaly, Greece***Religiosity, Managerial Entrenchment, and Earnings Quality: A Cross-National Analysis**Christos I. Negkakis, University of Macedonia, Greece  
Ioannis C. Negkakis, University of Plymouth, UK  
Antonios Persakis, University of Thessaly, Greece**Does the Quality of Financial Reporting Affect the Duration of Post-Announcement M&A due Diligence? A Perspective on European Target Firms**Vasileios Baralis, Democritus University of Thrace, Greece  
Ioannis Dokas, Democritus University of Thrace, Greece  
Christos Leontidis, Democritus University of Thrace, Greece  
Eleftherios Spyromitros, Democritus University of Thrace, Greece**The Analysis of ESG Disclosures and the Contribution of Advanced Analytical Techniques to ESG Evaluation**Christina Vadasi, University of the Aegean, Greece  
Aggela Tsirgianelli, University of the Aegean, Greece**Adoption of the International Financial Reporting Standards for Small and Medium-Sized Entities: The Impact on Accounting Quality**George Peppas, Hellenic Open University, Greece  
Augustinos Dimitras, Hellenic Open University, Greece**Session 16: Risk Management and Financial Distress**

15:45 - 17:00

Room: Cyclades 1-2 and Virtual Conference Room 1

**Session Chair:***Andreas Andrikopoulos, University of Piraeus, Greece***The Effect of Oil Prices on the US Shipping Stock Prices: The Mediating Role of Freight Rates and Economic Indicators**Andreas Andrikopoulos, University of Piraeus, Greece  
Anna Merika, Deree – The American College of Greece, Greece  
Nikolaos Stoupos, Deree – The American College of Greece, Greece**Empirical Analysis of Risk Management in Portfolio Composition: Value at Risk Methodology Applied to Bank Shares of Southern Europe**Andreas Desimonas, Hellenic Open University, Greece  
Christos Tzovas, Athens University of Economics and Business, Greece**Corporate Failure Prediction: LASSO-DEA Versus Logistic Regression Performance Evaluation**Ioannis Dokas, Democritus University of Thrace, Greece  
Sofia Katsimardou, Democritus University of Thrace, Greece  
Eleftherios Spyromitros, Democritus University of Thrace, Greece**A First Approach in the Relation of Lepto-Variance and Lepto-Ratio to Sample Variance**

Vasilis Polimenis, University of Limassol, Cyprus

**Option Pricing with Skewness and Kurtosis Based on the Skewed General Gaussian Distribution**Panayiotis Theodossiou, Ball State University, USA  
Lenos Trigeorgis, Durham University, UK

**Session 17: Special Issues in Finance**

15:45 - 17:00

**Room: Cyclades 3 and Virtual Conference Room 2**

**Session Chair:**

*Panayiotis C. Andreou, Cyprus University of Technology, Cyprus*

**Gender Differences in Financial Literacy Among High-School Students in Greece**

Georgios A. Panos, Aristotle University of Thessaloniki, Greece  
Nikolaos D. Philippas, University of Piraeus, Greece  
Vasiliki A. Tzora, University of Piraeus, Greece

**An Investigation into Accounting and Finance Students' Views on Artificial Intelligence, Neuroethics, and Cybersecurity**

Efstratios Livanis, University of Macedonia, Greece  
Stratos Moschidis, University of Macedonia  
Achilleas Zapranis, University of Macedonia, Greece

**Online Gambling in the UK. The Phenomenon of Unlicensed Gambling and the Connection to the Taxation of Gambling**

Vasileios Giannopoulos, University of the Peloponnese, Greece  
Leonidas Karakidis, University of the Peloponnese, Greece

**Financial Statement Analysis based on Large Language Models**

Anestis C. Ladas, University of Macedonia, Greece  
Stratos Moschidis, University of Macedonia, Greece

**US Markets and the Rest of the World**

Evangelos Sfakianakis, National and Kapodistrian University of Athens, Greece

**Session 18: Climate Change and Reporting II**

15:45 - 17:00

**Room: Metis 2 and Virtual Conference Room 3**

**Session Chair:**

*Apostolos Dasilas, University of Macedonia, Greece*

**The Effect of Carbon Emissions on the Asymmetric Cost Behaviour of Local Governments**

Vasilios-Christos Naoum, University of Piraeus, Greece  
Sotirios Karatzimas, Athens University of Economics and Business, Greece  
Evanthia Reppou, University of Piraeus, Greece  
Paschalis Seretis, University of Piraeus, Greece

**Enhancing Sustainability Reporting: The Impact of Assurance Quality and Corporate Governance Factors**

Andreas Koutoupis, University of Thessaly, Greece  
Theodora Dimitriou, University of Thessaly, Greece

**The Effect of ESG on Mergers and Acquisitions: Evidence from the US Banking Sector**

Nikolaos Kiosses, University of Macedonia, Greece  
Stergios Leventis, International Hellenic University, Greece  
Ioannis Tampakoudis, University of Macedonia, Greece

**From Crisis to Sustainability: The Role of NPLs and ESG Factors in Enhancing PIIGS Banking Efficiency**

Emmanouil G. Chalampalakis, Democritus University of Thrace, Greece  
Ioannis G. Dokas, Democritus University of Thrace, Greece  
Eleftherios Spyromitros, Democritus University of Thrace, Greece

**The Impact of ESG Ratings on the Cost of Capital: Evidence from the FTSE 350**

Apostolos Dasilas, University of Macedonia, Greece

**Session 19: ESG II**

15:45 - 17:00

**Room: Metis 3 and Virtual  
Conference Room 4****Session Chair:****Athanasios Mandilas,  
Democritus University of  
Thrace, Greece****The Impact of ESG on Earnings Quality and Earnings Management: The Moderating Role of Firm Size**Stylianios Efstratios Vatis, University of Thessaly, Greece  
Michail Nerantzidis, University of Thessaly, Greece  
Antonios Persakis, University of Thessaly, Greece  
George Drogalas, University of Macedonia, Greece  
Panayiotis Tzeremes, University of Thessaly, Greece**The Correlation of Corporate Social Responsibility with the Value of Companies – The Case of Germany**Antonios Vlamis, Athens University of Economics and Business, Greece  
Christos Tzovas, Athens University of Economics and Business, Greece**Determinants of Greenhouse Gas Emissions Disclosures: A Study Between European Companies Listed on DAX40**Nikolaos A. Kalantzopoulos, Democritus University of Thrace, Greece  
Elena Kagioglou, Democritus University of Thrace, Greece  
Athanasios Mandilas, Democritus University of Thrace, Greece  
Dimitrios Kourtidis, Democritus University of Thrace, Greece  
Stavros Valsamidis, Democritus University of Thrace, Greece**The Effect of ESG on Financial Performance**Pandora Nika, Agricultural University of Athens, Greece  
Kanellos Toudas, Agricultural University of Athens, Greece  
Paraskevi Boufounou, National and Kapodistrian University of Athens, Greece  
Damianos Sakas, Agricultural University of Athens, Greece**Session 20: Financial  
Accounting II**

15:45 - 17:00

**Room: Metis 4 and Virtual  
Conference Room 5****Session Chair:****Michalis Bekiaris, University  
of the Aegean, Greece****Accounting for Intellectual Capital and Intangible Assets in the Public Sector: A Systematic Literature Review**Michalis Bekiaris, University of the Aegean, Greece  
Michail Nerantzidis, University of Thessaly, Greece  
Antonia Markogiannopoulou, University of the Aegean, Greece  
Thekla Paraponti, University of Thessaly, Greece**The Subjective Power of Intangibles in a Firm's Growth. Unlocking Hidden Assets**Vassiliki Balla, University of Patras, Greece  
Panagiotis Ballas, University of West Attica & IAPR, Greece  
Nicos Sykianakis, University of West Attica, Greece**Accounting Policies and Accounting Conservatism in Financial Accounting**

Ioannis C. Negkakis, University of Plymouth, UK

**Assessing the Role of Leading Audit Firms in Enhancing Non-Financial Information Quality: Addressing Inconsistencies in Audit Opinions**Evangelos Soras, University of the Aegean, Greece  
Stella Zouna, University of the Aegean, Greece  
Apostolos Christopoulos, University of the Aegean, Greece

**Session 21: Taxation**

17:00 - 18:15

**Room: Cyclades 1-2 and  
Virtual Conference Room 1**

**Session Chair:**  
*Evangelos Chytis, University  
of Ioannina, Greece*

**Exploring the Impact of International Agreements on Corporate Tax Behavior**

Constantinos Chalevas, Athens University of Economics and Business, Greece  
Maria Panagiotopoulou, Athens University of Economics and Business, Greece

**Business Ethics in Tax Avoidance and Tax Evasion: A Bibliometric Analysis**

Christos Pavlou, University of Thessaly, Greece  
Antonios Persakis, University of Thessaly, Greece

**The Effect of Tax Related Institutional Factors on the Timeliness of Financial Reporting: Evidence from Greece**

Evangelos Chytis, University of Ioannina, Greece  
Ilias Rogkakos, University of Piraeus, Greece  
Vasileios Zisis, University of Piraeus, Greece

**Identifying the Critical Parameters of Tax Reform**

Efstathia Koutroumpi, Panteion University, Greece

**Tax Evasion Scanning in Greece, Suggests Neither Amercement nor Tax Bleed**

Michail Diakomihalis, International Hellenic University & Hellenic Open University, Greece

**Session 22: Public Sector  
Accounting**

17:00 - 18:15

**Room: Cyclades 3 and  
Virtual Conference Room 2**

**Session Chair:**  
*Vassileios Giannopoulos,  
University of Peloponnese,  
Greece*

**The Principle of the Protection of Competition and of Sound Financial Management in the Pre-contractual Control of Public Contracts**

Stelios Mavridis, University of Macedonia, Greece

**Internal Audit and its Contribution to Public Administration in Greece**

Fragkiskos Gonidakis, University of West Attica, Greece

**General Government Accounting Framework and ESG Reporting: The Case of the Super Fund**

Panagiotis Papadeas, Former President of HAASOB, Greece

**Netzerocities 2030: A Race to Zero: Cutting-Edge International Accounting Standards and Kalamata's Climate Contract for a Carbon-Free Future**

Dimitrios Koutsouroupas, University of Peloponnese, Greece  
Vassileios Giannopoulos, University of Peloponnese, Greece

**Do Top Audit Firms Contribute More than Other Audit Firms to Improving ESG Information Quality?**

Evangelos Soras, University of the Aegean, Greece  
Evanthia Zervoudi, University of the Aegean, Greece  
Apostolos Christopoulos, University of the Aegean, Greece



**Session 23: Special Issues in Accounting**

17:00 - 18:15

**Room: Metis 2 and Virtual Conference Room 3****Session Chair:****Andreas Koutoupis,  
University of Thessaly,  
Greece****Factors Influencing the Development of Tax Awareness: An Empirical Study Conducted in Kavala**Elena Kagioglou, Democritus University of Thrace, Greece  
Athanasios Mandilas, Democritus University of Thrace, Greece  
Eleftheria Panagiotidou, Democritus University of Thrace, Greece  
Konstantina Tsoktouridou, Democritus University of Thrace, Greece**The Role of VAT in the Construction Sector in Greece**Eleni Vrentzou, University of Thessaly & Hellenic Open University, Greece  
Paschalis Rozos, National and Kapodistrian University, Greece**The Interplay Between Corporate Tax and Environmental, Social, and Governance Strategies: A Meta-Analytical Study**Maria Mitroulia, University of Ioannina, Greece  
Evangelos Chytis, University of Ioannina, Greece  
Thomas Kitsantas, University of Ioannina, Greece  
Dimitris Mitroulias, University of Patras, Greece**Capitalising Tourism Prospects: Sustainability and Growth in Hospitality**Panagiotis Tachinakis, University of Macedonia, Greece  
Anestis Ladas, University of Macedonia, Greece  
Panagiotis Tziogkidis, University of Macedonia, Greece  
Eleni Mavragani, University of Macedonia, Greece**Impairment Testing and Earnings Management in Shipping Firms**

Ioannis C. Negkakakis, University of Plymouth, UK

**Session 24: PhD Session**

17:00 - 18:15

**Room: Metis 3 and Virtual Conference Room 4****Session Chair:****Panagiotis Tziogkidis,  
University of Macedonia,  
Greece****Risk Management in Public Organizations Integrating External and Internal Environmental Factors: A Framework that Transcends Financial Risk. The Example of IAPR**Timoleon Papadopoulos, IAPR, Greece  
Lydia Diamantopoulou, University of Piraeus, Greece**Managerial Digitalisation and Covid Pandemic: Attitudes and Behaviours of Hotel units in Macedonia, Thrace & Epirus**Konstantinos Varvaropoulos, International Hellenic University, Greece  
Evrikleia Chatzipetrou, International Hellenic University, Greece**Investigating the Degree of Influence of Corporate Culture and Strategic Planning on Loyalty and Effectiveness of Internal Auditors in the Exercise of their Professional Duties**

Panagiota Mitropoulou, University of Thessaly, Greece

**The Evaluation of Intra Group Transactions under the Prism of Tax Control**

Ioannis Angelakis, IAPR and Hellenic Mediterranean University, Greece

**Session 25: Auditing II**

17:00 - 18:15

**Room: Metis 4 and Virtual  
Conference Room 5**

**Session Chair:**  
***Odyseas Pavlatos,***  
***University of Macedonia,***  
***Greece***

**Revenue Mobilization Efficiency and External Audit**

Athanasios Pavlopoulos, University of Thessaly, Greece  
Charilaos Mertzanis, Abu Dhabi University, UAE

**The Role of Major Institutional Ownership in Audit Quality. Do Institutional Investors Influence Audit Quality Levels? UK Evidence**

Georgios C. Simitsis, International Hellenic University, Greece  
Maria I. Kyriakou, International Hellenic University, Greece

**Going Concern Audit Opinion: The Case of Athens Exchange**

Yannis Yannoulis, Hellenic Mediterranean University, Greece  
Dimitrios Vortelinos, Hellenic Mediterranean University, Greece  
Ioannis Passas, University of Western Macedonia, Greece  
Alexandros Garefalakis, Hellenic Mediterranean University, Greece

**Audit Delay and Auditor Gender: Evidence from Greece**

Dimitrios Mitskinis, University of West Macedonia, Greece  
George Drogalas, University of Macedonia, Greece  
Michail Nerantzidis, University of Thessaly, Greece  
Nikolaos Antonakis, University of Macedonia, Greece



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